

YOU'VE RECEIVED YOUR MORTGAGE OFFER! WHAT HAPPENS NEXT?

1. NOTIFY KEY PEOPLE

Tell your solicitors and estate agents that you've received your mortgage offer. The lender will send a copy to your solicitor.

- Confirm that your solicitors have:
 - Ordered all necessary property searches
 - Received all of your documents (ID/proof of deposit etc)
 - Provided an estimated timeline for completion



2. CHECK THE OFFER VALIDITY

- Mortgage offers are usually valid for 6 months (check your offer letter for the exact expiry date)
- Make sure everyone in the property chain is aware of this date so the purchase proceeds on time



3. STAY ON TRACK

- Regularly follow up with your solicitor and estate agent to ensure everything is progressing smoothly
- If your solicitor sends you any paperwork - check it is correct and sign and send back anything they've requested from you
- Be proactive – delays can risk your mortgage offer expiring



4. EXCHANGE AND COMPLETION

Once your solicitors have received all searches, paperwork and lender correspondence, they will be ready for you to discuss a timescale to exchange and complete on the property.

Time to start thinking about:

- Organising removals
- Setting up postal re-direction
- Discuss life insurance and buildings and contents insurance with us



We're here to support you every step of the way. Just get in touch and we'll take care of the rest!