

BORROWING INTO YOUR RETIREMENT

Many lenders now allow mortgages that extend to your 75th or even 80th birthday, but there are important rules and considerations.



1. WHAT LENDERS NEED

- Proof of a repayment strategy, such as:
 - Pension forecasts.
 - Investment statements.
- Evidence that you can comfortably repay the mortgage after retirement.

2. RISKS OF BORROWING PAST RETIREMENT

- Reduced income in retirement may affect your ability to keep up with payments.
- Lenders assess applications case by case, considering your future financial security.

3. WHAT SHOULD YOU DO?

- Review your pension and savings plans.
- Speak to us to explore options that fit your long-term financial goals.
- Understand all possible outcomes before committing to a longer mortgage term.

It's often better to plan for a mortgage term that ends around your retirement age to avoid financial stress later.



We're here to support you every step of the way. Just get in touch and we'll take care of the rest!